

NAME OF UTILITY           CHOCTAWHATCHEE ELECTRIC COOPERATIVE, INC          

TAXES - See “Tax Adjustments” on Sheet No. 19.0.

FRR – See “Formula Revenue Requirement” on Sheet No. 20.0

TERMS OF PAYMENT – Payment for service shall be made in advance. At such time as the value of the service consumed equals the value of advanced purchases, electric service is subject to immediate disconnection from the Cooperative by the prepaid metering system until additional purchases by Customer are made. Should the electric service be disconnected by the prepaid metering system caused by Customer’s electrical usage having consumed the entire value of the advanced payment, the Customer Charge will continue to be accumulated on Customer’s account and will be deducted from the Customer’s next advanced payment purchase for electric service. Disconnection for reasons of non-payment does not release Customer from their obligation to pay the customer charge.

In the event Customer has an indebtedness with the Cooperative for service previously provided, The Cooperative may allow, at its sole option, for Customer to pay the indebtedness or portions of the indebtedness by deducting a portion or all of the indebtedness as a percentage of each prepaid service purchase made thereafter until the indebtedness is satisfied.

In the event Customer has an electric service deposit with the Cooperative at the time Customer elects to take service under this Schedule, a refund will be issued for the deposit plus applicable interest less the prepaid rate option deposit (See “Residential Prepaid Deposit” on Sheet No. 23.0.1) and all outstanding indebtedness. Any amount of the deposit and interest in excess of the outstanding indebtedness will be applied as a credit on Customer’s account.

Customer shall receive a receipt of payment and other billing information at each prepaid service purchase. A summary of bill payment and consumption information will be provided to Customer a minimum of once per month.

SERVICE PERIOD – The initial Service Period for service under this Schedule shall be for ninety (90) days. After the initial Service Period, Customer may cease participation under this Schedule and select an alternative rate option by giving the Cooperative thirty days (30) notice. If Customer elects to be served under another of the Cooperative’s available rate schedules, Customer may be required to furnish an additional deposit. Customer will subsequently be provided service under the same terms, as applicable, as prior to choosing service under this Schedule.

Under the Prepaid Metering Schedule, if the outstanding account remains disconnected for ten (10) days, the Cooperative will consider the account closed.